

**ANNUAL REPORT
OF THE
COMMISSION ON STATE TAX AND
FINANCING POLICY**



**Indiana Legislative Services Agency
200 W. Washington Street, Suite 301
Indianapolis, Indiana 46204**

October, 2002

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A copy of this report is available on the Internet. Reports, minutes, and notices are organized by committee. This report and other documents for this Committee can be accessed from the General Assembly Homepage at <http://www.state.in.us/legislative/>.

I. STATUTORY DIRECTIVE

The Indiana General Assembly enacted legislation directing the Commission to investigate and study the following:

- (1) the present state, county, and city tax structure of the state of Indiana;
- (2) its revenue-producing characteristics and effects upon the economy of the state of Indiana;
- (3) its equalities and fairness;
- (4) the enforcement policies and administrative practices related to that tax structure; and
- (5) the costs of collection in relationship to the burden of the tax.

In addition, the Commission is authorized to examine overall administrative matters, fiscal matters, and procedural problems of the various departments of the state, county, and city governments as they relate to tax and financing policy.

II. INTRODUCTION

The Commission met once during the 2002 interim session on September 19, 2002. The Commission met to hear reports on the status of the ongoing general reassessment of real property and progress toward implementing a program of annual adjustments in the assessed valuation of real property beginning in 2006.

Meeting minutes for the Commission can be accessed from the General Assembly Homepage at <http://www.state.in.us/legislative/>.